GIFT OF ADOPTION FUND, INC.

FINANCIAL STATEMENTS

SIX MONTHS ENDED DECEMBER 31, 2020
GIFT OF ADOPTION FUND, INC.

SIX MONTHS ENDED DECEMBER 31, 2020

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Independent Auditors’ Report

Board of Governors
Gift of Adoption Fund, Inc.

We have audited the accompanying financial statements of Gift of Adoption Fund, Inc. (the Organization), which comprise the statement of financial position as of December 31, 2020, and the related statements of activities, functional expenses, and cash flows for the six months then ended, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity’s internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Gift of Adoption Fund, Inc. as of December 31, 2020, and the changes in its net assets and its cash flows for the six months then ended in accordance with accounting principles generally accepted in the United States of America.

March 4, 2021
# GIFT OF ADOPTION FUND, INC.

## STATEMENT OF FINANCIAL POSITION

**December 31, 2020**

### ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash</td>
<td>$1,196,520</td>
</tr>
<tr>
<td>Investments</td>
<td>436,307</td>
</tr>
<tr>
<td>Contributions receivable, net of allowance for uncollectible contributions of $7,500</td>
<td>660,782</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>57,689</td>
</tr>
</tbody>
</table>

**Total assets** $2,351,298

### LIABILITIES AND NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
</tr>
<tr>
<td>Loan payable</td>
<td>$104,647</td>
</tr>
<tr>
<td>Grants payable</td>
<td>650,858</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>20,615</td>
</tr>
<tr>
<td>Accrued expenses</td>
<td>8,903</td>
</tr>
<tr>
<td>Deferred revenue</td>
<td>11,481</td>
</tr>
</tbody>
</table>

**Total liabilities** 796,504

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets:</td>
<td></td>
</tr>
<tr>
<td>Without donor restrictions</td>
<td>780,087</td>
</tr>
<tr>
<td>With donor restrictions</td>
<td>774,707</td>
</tr>
</tbody>
</table>

**Total net assets** 1,554,794

**Total liabilities and net assets** $2,351,298

*See notes to financial statements.*
# GIFT OF ADOPTION FUND, INC.
## STATEMENT OF ACTIVITIES

<table>
<thead>
<tr>
<th></th>
<th>Without donor restrictions</th>
<th>With donor restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues:</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$512,426</td>
<td>$396,289</td>
<td>$908,715</td>
</tr>
<tr>
<td>Special events revenue</td>
<td>381,256</td>
<td>381,256</td>
<td>381,256</td>
</tr>
<tr>
<td>Special events expense</td>
<td>(107,289)</td>
<td>(107,289)</td>
<td>(107,289)</td>
</tr>
<tr>
<td>Program service fees</td>
<td>19,550</td>
<td>19,550</td>
<td>19,550</td>
</tr>
<tr>
<td>Investment return</td>
<td>58,664</td>
<td>58,664</td>
<td>58,664</td>
</tr>
<tr>
<td>Net assets released from restrictions</td>
<td>347,271</td>
<td>(347,271)</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenues</strong></td>
<td>1,211,878</td>
<td>49,018</td>
<td>1,260,896</td>
</tr>
</tbody>
</table>

|                          |                           |                         |           |
| **Expenses:**            |                           |                         |           |
| Program services         | 917,209                   | 917,209                 | 917,209   |
| Management and general   | 151,099                   | 151,099                 | 151,099   |
| Fundraising              | 118,709                   | 118,709                 | 118,709   |
| **Total expenses**       | 1,187,017                 | 1,187,017               | 1,187,017 |

|                          |                           |                         |           |
| **Change in net assets** |                           |                         |           |
|                          | 24,861                    | 49,018                  | 73,879    |

|                          |                           |                         |           |
| **Net assets:**          |                           |                         |           |
| Beginning of period      | 755,226                   | 725,689                 | 1,480,915 |
| End of period            | $780,087                  | $774,707                | $1,554,794|

See notes to financial statements.
## STATEMENT OF FUNCTIONAL EXPENSES

Six months ended December 31, 2020

<table>
<thead>
<tr>
<th>Category</th>
<th>Program services</th>
<th>Management and general</th>
<th>Fundraising</th>
<th>Special events expense</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adoption assistance grants</td>
<td>$ 726,182</td>
<td></td>
<td></td>
<td>$ 726,182</td>
<td></td>
</tr>
<tr>
<td>Dues, subscriptions and fees</td>
<td>7,014</td>
<td>$ 5,494</td>
<td>$ 4,771</td>
<td></td>
<td>17,279</td>
</tr>
<tr>
<td>Insurance</td>
<td>2,024</td>
<td>1,586</td>
<td>1,377</td>
<td></td>
<td>4,987</td>
</tr>
<tr>
<td>Marketing, contract and professional services</td>
<td>8,360</td>
<td>20,866</td>
<td>5,046</td>
<td></td>
<td>34,272</td>
</tr>
<tr>
<td>Occupancy</td>
<td>2,438</td>
<td>1,910</td>
<td>1,658</td>
<td></td>
<td>6,006</td>
</tr>
<tr>
<td>Office supplies and equipment</td>
<td>2,583</td>
<td>2,024</td>
<td>1,757</td>
<td></td>
<td>6,364</td>
</tr>
<tr>
<td>Postage and printing</td>
<td>4,177</td>
<td>3,273</td>
<td>2,842</td>
<td></td>
<td>10,292</td>
</tr>
<tr>
<td>Provision for uncollectible contributions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries and related benefits</td>
<td>146,774</td>
<td>114,989</td>
<td>99,838</td>
<td></td>
<td>361,601</td>
</tr>
<tr>
<td>Special events expense</td>
<td></td>
<td></td>
<td></td>
<td>$ 107,289</td>
<td>107,289</td>
</tr>
<tr>
<td>Travel</td>
<td>31</td>
<td>24</td>
<td>21</td>
<td></td>
<td>76</td>
</tr>
<tr>
<td>Volunteer and board services</td>
<td>6,996</td>
<td>933</td>
<td>1,399</td>
<td></td>
<td>9,328</td>
</tr>
<tr>
<td><strong>Total expenses by function</strong></td>
<td>917,209</td>
<td>151,099</td>
<td>118,709</td>
<td><strong>107,289</strong></td>
<td><strong>1,294,306</strong></td>
</tr>
<tr>
<td><strong>Less expenses included with revenues on the statement of activities</strong></td>
<td></td>
<td></td>
<td></td>
<td>$(107,289)</td>
<td>$(107,289)</td>
</tr>
<tr>
<td><strong>Total expenses included in the expenses section of the statement of activities</strong></td>
<td><strong>$ 917,209</strong></td>
<td><strong>$ 151,099</strong></td>
<td><strong>$ 118,709</strong></td>
<td><strong>$ -</strong></td>
<td><strong>$ 1,187,017</strong></td>
</tr>
</tbody>
</table>

See notes to financial statements.
Gift of Adoption Fund, Inc.

Statement of Cash Flows

Six months ended December 31, 2020

Cash flows from operating activities:
Change in net assets $ 73,879
Adjustments to reconcile change in net assets to net cash provided by operating activities:
  Net realized and unrealized gain on investments (45,141)
  Reinvested dividends (13,276)
  Provision for uncollectible contributions 10,630
Increase in operating asset:
  Contributions receivable (102,023)
Increase (decrease) in operating liabilities:
  Grants payable 111,366
  Accounts payable (8,784)
  Accrued expenses (1,202)
  Deferred revenue 11,171

Net cash provided by operating activities 36,620

Cash:
Beginning of period 1,159,900

End of period $ 1,196,520

Supplemental disclosure of non-cash investing activity:
Acquisition of shares through reinvested dividends $ (13,276)

See notes to financial statements.
1. Organization

Description of organization:

Gift of Adoption Fund, Inc. (the Organization), a nonprofit entity located in Techny, Illinois, was founded in 1996 by two adoptive parents. The Organization focuses on providing grants to families who incur costs in the process of child adoption. Financial support for the Organization comes from individual, corporate and foundation donors. There are 25 unchartered local chapters located in various states throughout the United States.

Change in fiscal year-end:

Effective July 1, 2020, the Organization changed its year-end from June 30 to December 31 to more closely coincide with a calendar year budget cycle.

2. Summary of significant accounting policies

Basis of accounting:

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Recent accounting pronouncement:

Effective July 1, 2020, the Organization adopted ASU 2014-09, Revenue from Contracts with Customers (Topic 606). This guidance requires that the Organization recognize revenue to depict the transfer of promised goods and services to customers in an amount that reflects the consideration to which the Organization expects to be entitled in exchange for those goods or services. The guidance uses a principles-based approach for determining revenue recognition, eliminates the transaction and industry specific guidance, and establishes a five step approach for the recognition of revenue. The Organization adopted the requirements of this standard effective July 1, 2020 using the modified retrospective method.
2. Summary of significant accounting policies (continued)

Basis of presentation:

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

**Net assets without donor restrictions** – Net assets available to finance the general operations of the Organization. The only limits on the use of net assets without donor restrictions are the broad limits resulting from the nature of the Organization and the environment in which it operates.

**Net assets with donor restrictions** – Some donor-imposed restrictions are temporary in nature, such that they will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. The Organization reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Fair value measurements:

The Organization utilizes a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The three levels of the fair value hierarchy are as follows:

| Level 1 | Quoted prices for identical instruments in active markets. |
| Level 2 | Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs and significant value drivers are observable in active markets. |
| Level 3 | Valuations derived from valuation techniques in which one or more significant inputs or significant value drivers are unobservable. |

A financial instrument’s level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.
2. **Summary of significant accounting policies (continued)**

**Investments:**

Investments, which consist of various mutual funds, are reported at fair value based on quoted prices in active markets (all Level 1 inputs). Dividends are recorded on the ex-dividend date. Investment return is reported in the statement of activities and consists of dividend income, capital gain distributions and realized and unrealized gains and losses.

**Contributions receivable:**

Unconditional promises to give that are expected to be collected within one year are recorded as contributions receivable at net realizable value. Unconditional promises to give that are expected to be collected in more than one year are recorded at the present value of their estimated future cash flows. Conditional promises to give are not included as support until the conditions are substantially met.

Contributions receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a provision for uncollectible contributions and an adjustment to a valuation allowance based on an assessment of the current status of individual contributions owed. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to contributions receivable.

**Property and equipment and related depreciation:**

Expenditures for property and equipment in excess of $1,000 for individual purchases are capitalized at cost. Donated property and equipment are recorded at fair value at the date of donation. Depreciation is provided using the straight-line method over the estimated useful lives of the assets.

**Grants payable:**

The Organization records a liability and expense for grants, which are payable in future years, in the year in which the grant is awarded.

**Deferred revenue:**

Revenue received in advance for special events that are held subsequent to year-end is deferred and recognized in the year of the event.
2. Summary of significant accounting policies (continued)

Contributions:
Contributions are recorded with donor restrictions or without donor restrictions depending on the existence and/or nature of any donor restrictions.

Contributed goods and services:
The Organization recognizes as revenue the fair value of contributed goods and services. The Organization was the recipient of contributed goods and services in the amount of $47,184 for the six months ended December 31, 2020. Contributed goods, consisting primarily of goods used for special events, totaled $46,827. Contributed services of $357 consisted primarily of marketing and promotion services and other consulting services.

Special events expense:
Special events expense consists of facility rental fees, food and beverages, entertainment fees and other related costs.

Expense allocation:
The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses that are allocated include salaries and related benefits, dues, subscriptions and fees, insurance, occupancy, office supplies and equipment, postage and printing, and travel, all of which are allocated on the basis of time and effort.

Use of estimates:
The preparation of the financial statements in accordance with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent events:
See Notes 9 and 10.

Management of the Organization has reviewed and evaluated subsequent events through March 4, 2021, the date the financial statements were available to be issued.
3. COVID-19

The COVID-19 pandemic has impacted the Organization’s operations of special events being supported by direct appeals and replaced with or re-imagined as virtual events during the six months ended December 31, 2020. Additionally, grants payable have increased due to placement and travel delays for international adoptions. The extent to which the COVID-19 pandemic continues to impact the Organization’s future operations and financial condition will depend on future developments, which are highly uncertain and cannot be predicted. These developments include, but are not limited to, the effects of the COVID-19 pandemic on the Organization’s donors and the ability to safely return to in-person special events. Even after the COVID-19 pandemic has subsided, the Organization may experience adverse impacts to its operations as a result of any economic recession or depression that has occurred or may occur in the future. Therefore, the Organization cannot reasonably estimate the impact of the COVID-19 pandemic on the year ending December 31, 2021.

4. Revenue from contracts with customers

Effective July 1, 2020, the Organization adopted Accounting Standards Update 2014-09, Revenue from Contracts with Customers (Topic 606). The Organization has adopted this guidance using the modified retrospective method, which applies to contracts that have remaining obligations as of July 1, 2020 and new contracts entered into subsequent to July 1, 2020. Under the modified retrospective method, the cumulative effect of the application of Topic 606 is shown as an adjustment to beginning net assets as of the date of application. There was no significant effect on any financial statement line items as a result of adopting Topic 606.

Performance obligations:

Revenue from contracts with customers includes a portion of special events revenue reflecting the exchange element based upon the fair value of direct benefits donors receive which is recognized at a point in time when the special event takes place. There is no variable consideration with this revenue stream.

Disaggregation of revenue:

Revenue from contracts with customers for the six months ended December 31, 2020 consisted of $74,970 of special events revenue.

Contract balances:

Accounts receivable related to revenue from contracts with customers was $-0- at December 31, 2020. There were no contract assets or contract liabilities related to revenue from contracts with customers at December 31, 2020.
4. **Revenue from contracts with customers (continued)**

**Significant judgments:**

Significant judgments are required to be made by management to determine the appropriate approach to applying the revenue recognition criteria. Management determined the transaction prices for benefits included in special events where stand-alone purchase prices were not available. Significant judgment was also required when determining whether revenue from contracts with customers was earned at a point in time or over time.

5. **Liquidity and availability**

The following represents the Organization’s financial assets available to meet general expenditures at December 31, 2020:

<table>
<thead>
<tr>
<th>December 31, 2020</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Financial assets at year-end:</td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$1,196,520</td>
</tr>
<tr>
<td>Investments</td>
<td>436,307</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>660,782</td>
</tr>
<tr>
<td><strong>Total financial assets</strong></td>
<td><strong>2,293,609</strong></td>
</tr>
</tbody>
</table>

| Less amounts not available to be used within one year: |   |
| Contributions receivable - due after one year | 191,167 |
| Net assets restricted for specified purposes | 198,925 |
| **Total amounts not available to be used within one year** | **390,092** |

| Financial assets available to meet general expenditures within one year | $1,903,517 |
5. Liquidity and availability (continued)

Contributions, special events revenue, program service revenue, and investment earnings are the primary sources of liquidity to meet cash needs for general expenditures. General expenditures include grant commitments, administrative and general expenses, and fundraising expenses. The Organization’s checking account is maintained at a level to support a minimum of 30 days of operating costs, including adoption assistance grants. Management monitors liquidity throughout the year through a monthly review of budgets and financial reports. Cash in excess of the minimum 30 days of general expenditures and investments provides additional liquidity in the event that the Organization’s current revenue streams are not sufficient to meet its ongoing adoption grant commitments and other general expenditure obligations.

6. Cash

The Organization maintains its cash in bank deposit accounts which, at times, may exceed federally-insured limits. The amount held in excess of federally-insured limits was approximately $1,002,000 at December 31, 2020. Management believes that the Organization is not exposed to any significant credit risk on cash.

7. Tax status

The Organization has received a determination letter from the Internal Revenue Service that it is exempt from federal income taxes under Section 501(a) of the Internal Revenue Code (the Code) as an organization described in Section 501(c)(3) of the Code. Contributions to the Organization are deductible for income tax purposes within limitations of the law.

8. Contributions receivable

Contributions receivable are as follows:

<table>
<thead>
<tr>
<th>December 31, 2020</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Receivable in less than one year</td>
<td>$477,115</td>
</tr>
<tr>
<td>Receivable in one to five years</td>
<td>191,167</td>
</tr>
<tr>
<td>Total contributions receivable</td>
<td>668,282</td>
</tr>
<tr>
<td>Less provision for uncollectible pledges</td>
<td>7,500</td>
</tr>
<tr>
<td>Contributions receivable, net</td>
<td>$660,782</td>
</tr>
</tbody>
</table>
9. Loan payable

On March 27, 2020, the Coronavirus Aid, Relief, and Economic Security Act, commonly referred to as the CARES Act, was signed into law. One component of the CARES Act was the Paycheck Protection Program (PPP) which provides businesses with funding to maintain their payroll and cover applicable overhead. The PPP is implemented by the Small Business Administration (SBA) with support from the Department of the Treasury. The PPP provides funds to pay up to 24 weeks of payroll costs including benefits. Funds can also be used to pay interest on mortgages, rent, and utilities. The Organization applied for and received $104,647. The loan is a two-year loan with a maturity date of May 3, 2022. The loan bears an annual interest rate of 1%. The Organization will assess loan forgiveness under the provisions of Section 1106 of the CARES Act. Loan forgiveness is subject to the approval of the lender and the SBA. The Organization is eligible for loan forgiveness in an amount equal to payments made during the 24-week period beginning on the loan disbursement date, with the exception that no more than 40% of the amount of loan forgiveness may be for expenses other than payroll expenses.

The Organization has accounted for the PPP loan under the debt model in which the loan will remain a liability of the Organization until such time that the Organization’s application for forgiveness is approved by the SBA. At the time the application for forgiveness is approved, the Organization will recognize revenue to the extent of the amount forgiven. The Organization has up to 10 months after the end of the 24-week period following the loan disbursement date to apply for loan forgiveness. To the extent that all or part of the PPP loan is not forgiven, principal and interest payments are deferred until such time that the SBA remits the loan forgiveness amount to the lender or, if the application for loan forgiveness is not submitted within 10 months after the end of the 24-week period following disbursement date, then payments are to begin at that time. The two-year maturity date could be extended to five years if approved by the lender. If the Organization were to not submit an application for forgiveness by 10 months after the end of the 24-week covered period and assuming no change in the two-year maturity date, principal payments due on the PPP loan would be $46,508 for the year ending December 31, 2021 and $58,139 for the year ending December 31, 2022.

On February 8, 2021, the Organization borrowed an additional $110,497 under the expansion of the Paycheck Protection Program. The loan has a maturity date of February 8, 2026. The loan bears an annual interest rate of 1%. The loan is guaranteed by the U.S. Small Business Administration (SBA). The Organization will assess eligibility for loan forgiveness on this additional borrowing.
10. Leases

The Organization leases office space in Techny, Illinois under an operating lease that expires on August 31, 2025. Future annual minimum lease payments under this lease agreement are as follows:

<table>
<thead>
<tr>
<th>Year ending December 31:</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2021</td>
<td>$ 7,268</td>
</tr>
<tr>
<td>2022</td>
<td>7,544</td>
</tr>
<tr>
<td>2023</td>
<td>7,820</td>
</tr>
<tr>
<td>2024</td>
<td>8,096</td>
</tr>
<tr>
<td>2025</td>
<td>5,520</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 36,248</strong></td>
</tr>
</tbody>
</table>

Rent expense was $3,542 for the six months ended December 31, 2020.

On February 24, 2021, the Organization was informed by the lessor that the above lease was terminated. As set forth in the lease agreement, the Organization has 90 days in which to vacate the premises.

11. Net assets with donor restrictions

Net assets with donor restrictions are restricted for the following purpose or time restrictions:

<table>
<thead>
<tr>
<th>December 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purpose-restricted contributions:</td>
</tr>
<tr>
<td>Grants to families in the final stage of adoption process</td>
</tr>
<tr>
<td>Time-restricted contributions</td>
</tr>
<tr>
<td><strong>Total net assets with donor restrictions</strong></td>
</tr>
</tbody>
</table>
11.  Net assets with donor restrictions (continued)

Net assets were released from donor restrictions by the passage of time or by incurring expenses satisfying purpose or time restrictions as follows:

<table>
<thead>
<tr>
<th>Six months ended December 31, 2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purpose-restricted contributions:</td>
</tr>
<tr>
<td>Grants to families in the final stage of adoption process</td>
</tr>
<tr>
<td>Grant to hire social media and public relations manager</td>
</tr>
<tr>
<td>Time-restricted contributions</td>
</tr>
<tr>
<td>Total net assets released from donor restrictions</td>
</tr>
</tbody>
</table>