



Gift of Adoption Fund

## **Gift Acceptance Policies:**

Gift of Adoption Fund (GOA) solicits and accepts gifts for purposes that will help the organization further and fulfill its mission. GOA urges all prospective donors to seek the assistance of personal legal and financial advisors in matters relating to their gifts, including the resulting tax and estate planning consequences. The following policies and guidelines govern acceptance of gifts made to GOA for the benefit of any of its operations or programs.

### *Gifts Generally Accepted Without Review—*

- **Cash.** Cash gifts are acceptable in any form, including by check, money order, credit card, or on-line. Donors wishing to make a gift by credit card must provide the card type (e.g., Visa, MasterCard, American Express), card number, expiration date, CVV, and name of the card holder as it appears on the credit card.
- **Marketable Securities.** Marketable securities may be transferred electronically to an account maintained at one or more brokerage firms or delivered physically with the transferor's endorsement or signed stock power (with appropriate signature guarantees) attached. All marketable securities will be sold promptly upon receipt unless otherwise directed by GOA's Finance Committee. In some cases marketable securities may be restricted, for example, by applicable securities laws or the terms of the proposed gift; in such instances the decision whether to accept the restricted securities shall be made by the Finance Committee.
- **Bequests and Beneficiary Designations under Revocable Trusts, Life Insurance Policies, Commercial Annuities and Retirement Plans.** Donors are encouraged to make bequests to GOA in their wills, and to name GOA as the beneficiary under trusts, life insurance policies, commercial annuities, and retirement plans.
- **In-kind gifts to support operations and fundraising events and activities**

*Gifts Accepted Subject to Finance Committee Review—*Certain forms of gifts or donated properties may be subject to review prior to acceptance. Examples of gifts subject to prior review include, but are not limited to:

- **Tangible Personal Property.** The Finance Committee shall review and determine whether to accept any gifts of tangible personal property in light of the following considerations: does the property further the organization's mission? Is the property marketable? Are there any unacceptable restrictions imposed on the property? Are there any carrying costs for the property for which the organization may be responsible? Is the title/provenance of the property clear?
- **Life Insurance.** GOA will accept gifts of life insurance where GOA is named as both beneficiary and irrevocable owner of the insurance policy. The donor must agree to pay, before due, any future premium payments owing on the policy.

### *Gifts Not Accepted Directly:*

- **Real estate –** real estate may be sold with proceeds donated to GOA
- **Crypto assets -** gifts may be made to benefit GOA through the third-party source The Giving Block, in partnership with the BBB Wise Giving Alliance.
- GOA does not have a charitable gift annuity program



*Use of Legal Counsel*—GOA will seek the advice of legal counsel in matters relating to acceptance of gifts when appropriate. Review by counsel is recommended for (but not limited to):

- Gifts of securities that are subject to restrictions or buy-sell agreements.
- Documents naming (GOA) as trustee or requiring (GOA) to act in any fiduciary capacity.
- Gifts requiring (GOA) to assume financial or other obligations.
- Transactions with potential conflicts of interest.
- Gifts of property which may be subject to environmental or other regulatory restrictions.

*GOA will not accept gifts that --*

- would result in GOA violating its bylaws,
- violate governance policies specifically but not limited to finance and budgeting policy, mission policy and asset protection policy,
- would result in GOA losing its status as an IRC § 501(c)(3) not-for-profit organization,
- are for purposes outside GOA's mission.

*Gift Restriction Parameters*—

GOA will allow donors to restrict gifts for purposes based on

- the circumstance or demographics of the child,
- the family's geographic location if need supports the fulfillment of this restriction,
- a donor group affiliation such as a church, company or community group if congruent with governance policies and if need supports this restriction
- the parent demographics, occupation or affiliation, for 'tier one' grants, and only if need supports this restriction

Decisions on the restrictive nature of a gift, and its acceptance or refusal, shall be made by the GOA CEO, COO and CDO.