Gift of Adoption FUND

Promise of **PERMANENCY**

Annual Report 2023

Dear Friends,

We are grateful for you and the opportunity to reflect on the promise of permanency through Gift of Adoption's 2023 Annual report.

The essence of Gift of Adoption lies in the promise of adoption itself – a promise that transcends geography and circumstances. It is a commitment to provide every child with the love, stability, and opportunity they need and deserve to reach their full potential.

Our cover features sisters, Selinah and Finah, ages 16 and 14, on the day they were adopted. This was the day they gained two new grandparents and the day they received five promises for their futures from their adoptive mom, Kelly.

We thank Kelly, Selinah and Finah for giving us permission to share their adoption video so that you may experience firsthand the solemnity and tenderness of this moment.

We invite you to view their video through the QR code:

Spoiler Alert! The fifth promise is, "I promise you that we are going to have so much fun!". Judging from the photo below taken while in South Africa, prior to their journey home, we are pretty sure that Kelly is already delivering on the fun promise in a big way.

For each of the **671** children adopted in 2023 with the support of Gift of Adoption, parents' promises are being fulfilled out of familial love, every day.

These promises enable what adoption itself promises: a ripple effect that contributes to the wellbeing of children, families, and communities. Because when children move from institutional care into permanent families, their expected life outcomes in terms of better health, greater educational success and increased economic opportunities improve substantially.

We thank you for continued support. Your giving allows hundreds of families to make and keep promises to children with confidence.

With gratitude,

Andy Sandquist
GOA National Board President

Pam Devereux
GOA CEO

Below: Selinah and Finah, adopted from South Africa in 2022 experiencing the zebras in South Africa.
Cover: Selinah and Finah, adopted from South Africa in 2022, by grant recipient Kelly Jo.

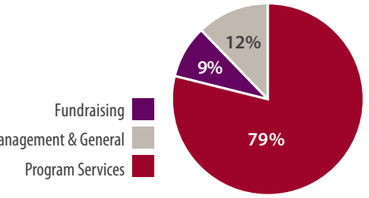
STATEMENT OF FINANCIAL POSITION

December 31, 2023

ASSETS	
Cash and cash equivalents	$1,704,007
Investments	2,306,978
Contributions receivable, net of allowance for uncollectible contributions of $7,500	471,930
Interest receivable	23,449
Prepaid expenses	11,086
Operating lease right-of-use asset	66,245
Total Assets	**$4,583,695**

LIABILITIES	
Grants payable	1,341,684
Accounts payable & accrued expenses	78,139
Operating lease liability	67,721
Deferred revenue	32,702
Total liabilities	**$1,520,246**

NET ASSETS	
Without donor restrictions	$2,099,131
With donor restrictions	964,318
Total net assets	3,063,449
Total liabilities and net assets	**$4,583,695**



SUPPORT AND REVENUE	
Contributions	$2,995,783
Special events revenue	1,529,756
Special events expense	(457,738)
Grant application fees	48,400
Net Investment return	213,140
Total revenues	**$4,329,341**

EXPENSES	
Program Services	$3,176,061
Management and General	465,636
Fundraising	356,885
Total expenses	**$3,998,582**

CHANGE IN NET ASSETS	
Net assets: Beginning of year	$2,732,690
End of year	**$3,063,449**

Lincoln, adopted from Colombia in 2023, pictured with his siblings. From left to right: Liberty, Winter, Lincoln and Tennyson
"The most important thing in the world is family and love."

Gift of Adoption provides grants to complete the adoptions of children in vulnerable circumstances—giving them permanent families and a chance to thrive.

Average Grant Amount

$4,769

$2,694,272

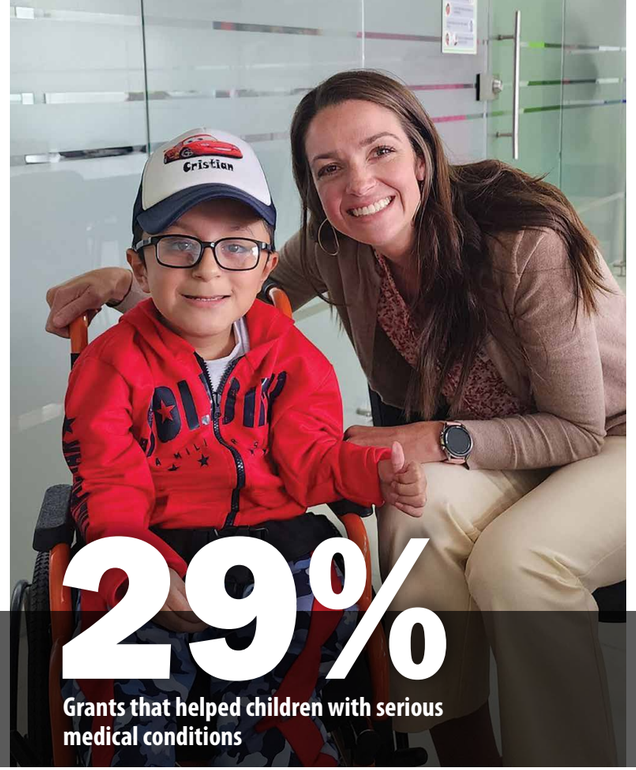
Total amount of grant awards

Above: Treasure, adopted from South Africa in 2023. Parents Brad & Andi and sister Bethany. "Fullest family."
Below: Ashleen, adopted in 2023 from Sierra Leone by Hassanatu of Maryland.

671

Number of children adopted

Above: Ellie, adopted from U.S.A. in 2023, with a big smile.
Below: Stella, adopted from U.S.A. in 2023, pictured on her first vacation to the beach.



29%

Grants that helped children with serious medical conditions

Above: Christian, adopted from Colombia in 2023 by parents Cassandra (shown) and John.
Below: Liseth, adopted from Colombia in 2023. "First time playing in the snow."

54%

Grants that kept children from entering or aging out of foster care

Above: Dahlia Jane, adopted from U.S.A. in 2023. "Our favorite Valentine."
Below: Carter, adopted from U.S.A. in 2023, shown with Mom, Kelly and biological brother Callan (who was previously adopted).

Domestic

72%

International

28%

Types of adoptions facilitated

36

Number of countries served by grants

U.S.A.
Brazil
Bulgaria
Burkina Faso
Burundi
Cameroon
Colombia
Côte d'Ivoire
Dominican Republic
El Salvador
Ethiopia
Ghana
Haiti
Honduras
Hong Kong
Hungary
India
Jamaica
Kyrgyzstan
Lesotho
Liberia
Malawi
Mexico
Morocco
Nigeria
Pakistan
Philippines
Poland
Serbia
Sierra Leone
South Africa
South Korea
Taiwan
Thailand
Uganda
Vietnam

12%

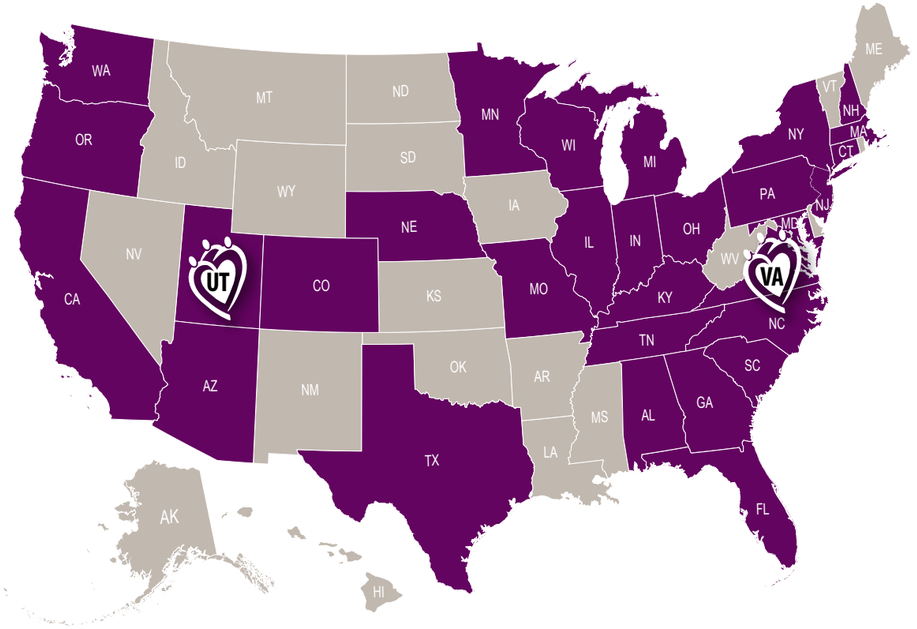
Grants that prevented a child from aging out of an international orphanage

16%

Grants uniting or preserving biological siblings in the same family

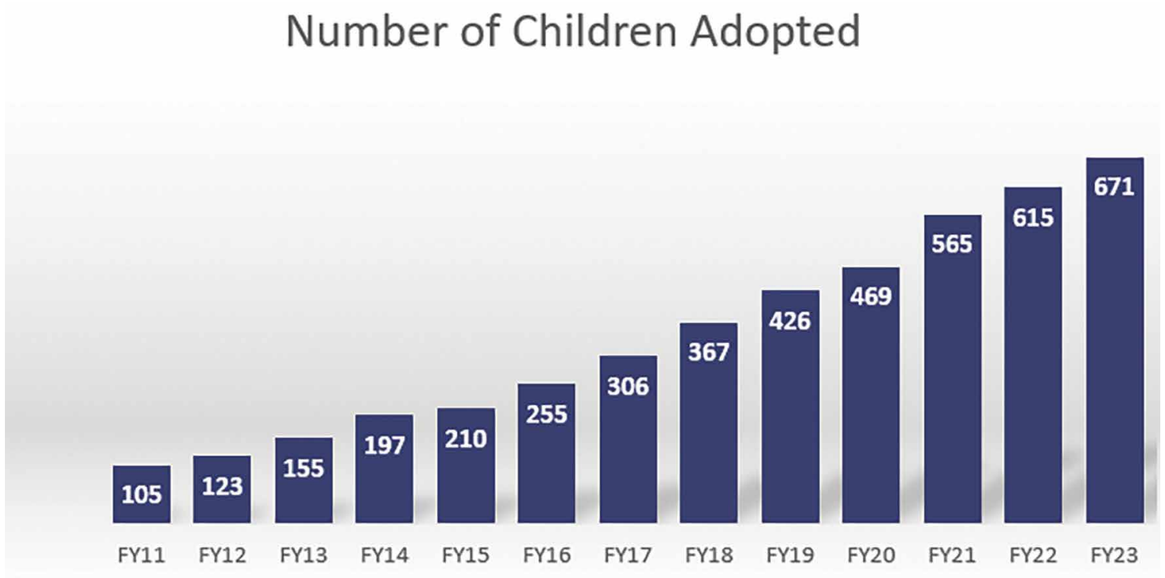
CHAPTERS

The Gift of Adoption network grew to 29 chapters with the addition of Virginia and Utah in Fiscal Year 2023.



■ Existing Chapter

For more information visit giftofadoption.org/get-engaged



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THROUGH DECEMBER 31, 2023, GIFT OF ADOPTION HAS AWARDED
$17.3 MILLION IN GRANTS TO GIVE **5,471** CHILDREN
PERMANENT FAMILIES AND A CHANCE TO THRIVE.

Cliff, adopted in 2023 from Taiwan by grant family Leah & Jared. Shown here holding dad (Jared's) hand.

CHAPTER BOARDS

For more information about volunteering or to see upcoming events, visit

giftofadoption.org

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Melinda Wallace
Neetu Radhakrishnan
Chris Ramos
Sam Wijesekera

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Kelly Cipriani
Jan Cochran
Michael Herman
Laura James
Matt Reinbold
Shaquan Smikle
Tracy Burger
Brian Rogers

Arizona Chapter *Ascend for Adoption Stair Climb* in 2023.

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Vicki Hanson
Kelly Kroeger
Cyndi Ledbetter
Gwyneth Marr
Tricia Petrosky
Jessica Quick
Alicia Ruttinger
Lavanya Venkatanarayanan
Akemi Mitchell
Erin Phillips
Josh Phillips
Brian Schroeder
Chad Shields
Kathy Shields
Marcela Shine
Lauren Stokes
Matthew Stokes
Robert Sweeney

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Jessica Stretz Storm

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Gayle Jones
Robert Lime
Derek Miller
Ireka Smith
Alex Ward

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Wendy Cravens
Christy Fetsch
Shannon Goddard
Courtney Howell Freeman
Pia Oreskovich
Jules Tisera
Ann Walthall
James Wooldridge
Alexander Gopaul
Damien Pinkett
Shirelle Ripetta
Bill Williams

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Louis Blaut
Elizabeth Jourdan
Lauren Lewin
Tamara Litrich
Joshua Marino
Veena Nair
Maria Nieves
Paul Reed
Faith Rousso
Tina Toppi

The Florida Chapter board at their 2023 *Speakeasy Gala*.

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Vikram Gupta
Carolyn Newman
Mary Kate Paris
Christine Petersen
William Rugg
Courtney Worcester
Golshan Zaheri

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Carrie Arredondo
Missy Britan
Christine Davis
Damon Davis

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James Berkemeier
Jennifer Jennings
Gerard Johnson
Michelle Norcross
Michael Nowlin
Michele Oliveto-Hill
Jacqueline Porter
Erin Silverman
Edward Spicer

Georgia Chapter *Giving in Chastain* event in 2023.

MINNESOTA
Sufian Abu
Jody Berenguer
Eric Hoffman
Dandy Leizens
Thomas Murphy
Pamela Simons
Lisa Vargas

MISSOURI
William Anderson
Carla Moore Beckerle
Michael Serpico

NEBRASKA
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Douglas Brandstetter
Tyler Brearley
Ross Brenneman
Joey Carney
Kelly Caverzagie
Seth Dahlke
Ryan Kunhart
Todd Luther
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Ian McMahon
Katherine Todd

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Lori Key
Jon Nicholas
Jennifer Smith
Kristina Toth

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Sandra Henderson
Jimmie Irby
Sharon Magee
Trova O'Heffernan
Anetrice Saunders
Stacy Sweetman
Ellen Welker
Paul Whitacre

OR / COLUMBIA RIVER
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Joe Jakubek
David Moss
Gary Stachlowski
Lana Stachlowski

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Ashlee Erny
Chris Myer
Rachel Myer
Elizabeth Smith
Bernadette Vernon Sellers

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Jonathan Peavey
Merry Preiditsch
Kristie Radford
Craig Randall
Kristin Randall
Dan Schulte

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Mattison Asher
Gene Boerger
Jennifer Hall
Christine Madrid

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Jule Becker
Scott Bruce
Amanda Carr
Stanley Edwards
Michael Fleming
Logan Gearheart
Tammy Johnson
Adolfo Kunz
Annalise Lang
Michael Major
Shyann Maser
Hassan Mirza
Jeremy Morton
Felix Muniz
Allen Parrott
Adam Pfeil
Joy Saphla
Chintan Shah
Kumar Singirikonda
Jason Tucker
Robert Turnbo
Julie McCormick
Rita Scanlon
Heather Scott
Samuel Tephabock
Susan Vitale
Donna Jean Vitalie
Allyson Zak

WASHINGTON
Rodrigo Azuero
Wunmi Bakare
Trisha Baker
Miriam Brady
Anastasia Copeland
Karl Wirsing

WISCONSIN
Nikki Allen
Ben Banasik
Crystal Cox
Stephen Hayes
Debbie Holtorf
Catherine James

Metro DC Chapter *Cheers to Adoption* event in 2023.

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Jeffery Bray
Katie Cruikshank
Kirton McConkie
Jordan Kitchen
Lance Rich
Jeff Krygiel
Christine Lang
Olufunmilola Lawal
Elizabeth Prestine
Dawn Ripkey
Scott Ripkey
John Teevan
Amie Vetscher
Tim Vetscher
Alyce Whittow

VIRGINIA
Thomas Bolvin
Carrie Brady
Chad Burchettt
Shane Culbertson
Gregory Ewald
Nora Kalra
Anna Koehle
Susan Koehler

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Gift of Adoption recognizes the donors who have funded our growth and core operations. Investor Board members donate $2,500 annually for three years to fund core operations.

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Scott Carver and Teri McIntire
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Michele McVey
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Patrick and Lydia Ryan
Jack and Sarah Salzwedel
Robert and Louise Sanborn
Andy and Megan Sandquist
Mike and Sheba Sands
Michele Seidl and Neil Shubin
Pam Simons, Annie Simons, in loving memory of Rod Simons
Mark and Mary Sliwkowski
Abby and Mike Smerklo
Cheryl and Bill Sorabella
Gary and Lana Stachlowski
Greg Stemler
Tim and Sue Sullivan
Tim Swett and Suzanne Burke
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Ms. Charlene Warren
Mrs. Vonesa Wenzel
Mrs Melissa Wichman
Lucy Wyka
Allyson and Richard Zak
Renato and Gina Zanichelli

NAMED ENDOWMENT FUNDS

Endowing an adoption grant each year in perpetuity.

Rob and Shanna Brokaw
Mr. and Ms. Dennis J. Budzynski
James and Judith Callan
Carolinas Chapter
Lynette and Foster Friess
Horizon R&D Endowment Fund
New Hampshire Chapter

ANGELS IN ADOPTION AWARD RECIPIENTS NOMINATED BY GIFT OF ADOPTION

2023 Angels in Adoption are noted with an asterick.

Jason Cipriani
Roberta Curtin
Gift of Adoption Florida Chapter
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Mindy Budzynski
David Conn
Tom Hand
David Jones
Eric Kudzinski
Mike Loparco
Laurie Powell
Loreen Spencer
Jeanne Tate
Stephan Chipman*
Gift of Adoption Fund
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Deb Holtorf
Horizon Therapeutics
Sharon and Gerry Komlofske
Jeff Krygiel
Glen Mangold
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Adam Pfeil
Meg and Mike Revord
Rod Simons
Gary and Lana Stachlowski
Swett Foundation
Kecia Tomlin *
Lucy and Gene Wyka

LIFETIME GIVING

Gift of Adoption recognizes those whose support over the lifetime of the organization has helped 5 or more children come home. Thank You! **Active donors since 2017*

100+ CHILDREN

Anonymous
James and Judith Callan
AMGEN
The Ralph and Eileen Swett Foundation
Ray & Kay Eckstein Charitable Trust
Lucy Wyka

50+ CHILDREN

Keller Foundation
Sharon and Gerry Komlofske
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20+ CHILDREN

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Mrs. Melissa Wichman
Allyson and Richard Zak

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Wirtz Corporation
Renato and Gina Zanichelli

Gift of Adoption FUND

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877-905-2367
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National Board of Governors roster as of 12/31/2023. Officers listed below reflect Fiscal Year 2024 roles.

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Ekata Doshi
Greg Ewald
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Susan Garner
Alison Gutterman
Tanya Hannah
Todd Lovell
Glen Mangold
Corinne McClintic
Angela Montez, Secretary
Siddarth Nayar
Jeffrey Ramson
Meg Gibson Revord
Gregg Rusk
Andrew Sandquist, President
Kamesh Somanchi
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Girish Srinivasan
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John Tilson, Vice President
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Jim Vint
Carolyn Woznicki, Treasurer

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Joseph DiMario
Gary Stachlowski
Tim Swett

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Gene Wyka
Lucy Wyka

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Pam Devereux

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Platinum Transparency 2023 Candid.

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GREATNONPROFITS 2023 TOP-RATED NONPROFIT